

SHARE DEALING

Expression of wishes guide and form

**Halifax Share Dealing
Self Invested Personal Pension**

the people who give you extra



keyfacts

© The Financial Conduct Authority is the independent financial services regulator. It requires us, AJ Bell Management Limited, to give you this important information to help you to decide whether the Halifax Share Dealing SIPP is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Expression of wishes guide

Why do I need to give you an expression of wishes?

One of the benefits offered by your pension is the ability for the funds held in your SIPP to be passed on to others after your death.

If you die before the age of 75 the funds can be passed on free of tax. If you die after you've reached 75 they'll normally be taxed at the recipient's marginal rate.

Your expression of wishes helps us to decide who you would like to pass those funds on to after your death.

Can I give you a binding instruction rather than an expression of wishes?

No, we do not accept binding instructions as giving a binding instruction would make it very likely that the benefits would be subject to inheritance tax.

Where payment of death benefits is made at the discretion of AJ Bell, as the scheme administrator, this significantly reduces the chances that some or all of your pension will be subject to inheritance tax after your death.

Why does the form have both a nomination and an expression of wishes section?

The nomination section of the form ensures that as wide a range of people as possible are eligible to receive death benefits in the form of a pension, rather than restricted to receiving them as a lump sum.

The expression of wishes section separately allows you to give us a better idea of who you'd like to receive the death benefits, without reducing the options of anyone you don't name.

Can I update my expression of wishes if my circumstances change?

Yes. It is important that you consider your expression of wishes from time-to-time and make changes if this is appropriate. You can update your expression of wishes by contacting us on hsdlsipp@sippdeal.co.uk.

This information is based on our understanding of HMRC guidance. Tax rules can change in the future and the tax treatment depends on your personal circumstances. If you are unsure about the best action to take please consult a suitably qualified professional.

SIPP death benefit expression of wishes

You should complete this form to tell us who you wish to receive death benefits from your SIPP in the event of your death.

The nomination below ensures that as wide a range of people as possible are eligible to receive death benefits. Please read our death benefit expression of wishes guide for help with completing this form.

Please note that if you are unsure about the implications of making the nomination and related expression of wishes or would like any advice about the effect of doing so, you should consult a financial adviser or other appropriately qualified professional.

Full name

Account number

Nomination

In the event of my death, I nominate all individuals who are Eligible Benefits Recipients (as defined in the scheme trust deed and rules) as the persons to whom you should consider allocating any death benefits from my SIPP.

Expression of wishes

In the event of my death, my wishes are that you consider allocating any death benefits from my SIPP between my 'Eligible Benefits Recipients' as follows:

Full name	<input type="text"/>						
Individual	<input type="checkbox"/>	Trust	<input type="checkbox"/>	Relationship	<input type="text"/>	<input type="text"/>	%
Full name	<input type="text"/>						
Individual	<input type="checkbox"/>	Trust	<input type="checkbox"/>	Relationship	<input type="text"/>	<input type="text"/>	%
Full name	<input type="text"/>						
Individual	<input type="checkbox"/>	Trust	<input type="checkbox"/>	Relationship	<input type="text"/>	<input type="text"/>	%
Full name	<input type="text"/>						
Individual	<input type="checkbox"/>	Trust	<input type="checkbox"/>	Relationship	<input type="text"/>	<input type="text"/>	%
Total							100 %

Note: If you wish to nominate a Trust to receive the death benefits payable from your SIPP, please ensure you provide full details of the Trust in the 'Full name' section. e.g. The Trustees of the <Name of Trust> Trust I established on <date>.

Member's name

Date

Member's signature

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